

## Message Text

UNCLASSIFIED

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53

ACTION EUR-25

INFO OCT-01 EA-11 ADP-00 AID-20 EB-11 NSC-10 RSC-01

CIEP-02 TRSE-00 SS-15 STR-08 OMB-01 CEA-02 L-03 H-02

PA-03 PRS-01 USIA-12 CIAE-00 COME-00 FRB-02 INR-10

NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01 EURE-00 RSR-01

/167 W

----- 066998

P R 151422 Z MAY 73

FM AMEMBASSY STOCKHOLM

TO SECSTATE WASHDC PRIORITY 0072

INFO AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

US MISSION EC BRUSSELS UNN

AMEMBASSY COPENHAGEN

AMEMBASSY HELSINKI

AMEMBASSY LONDON

AMEMBASSY OSLO

AMEMBASSY PARIS

US MISSION OECD PARIS UNN

AMEMBASSY ROME

AMEMBASSY TOKYO

UNCLAS STOCKHOLM 1661

PASS TREASURY AND FEDERAL RESERVE

E. O. 11652: N/ A

TAGS: EFIN SW

SUBJECT: FOREIGN EXCHANGE DEVELOPMENTS

REF: ( A) STOCKHOLM A-131, APRIL 3, 1973

( B) STOCKHOLM 987, MARCH 21, 1973

1. REFLECTING WORLDWIDE DOLLAR WEAKNESS, SWEDISH KRONA HAS  
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STRENGTHENED IN LAST COUPL OF DAYS AND MAY 15 TELEGRAPHIC  
BUYING RATE IS SKR 4.41 PER DOLLAR ( VS. 4.4925 MAY 14). PRIOR  
TO CURRENT FLURRY, SWEDISH KRONA HAD REMAINED RELATIVELY STABLE  
IN RELATION TO DOLLAR ( AROUND 4.50) AND TO OTHER CURRENCIES IN  
EC FLOAT, SINCE OUR LAST REPORT ( REF A).

2. SWEDISH FOREIGN EXCHANGE MARKET VOLUME WAS VERY HEAVY MAY  
14. LOCAL BANK FOREIGN EXCHANGE TRADERS REPORT THAT MARKET  
STILL LIVELY MAY 15, BUT NO AS ACTIVE AS MAY 14 WITH DOLLAR  
TRADING IN EARLY AFTERNOON AT ABOUT 4.39.

3. PROPOSED LEGISLATION REGULARIZING NEW RIKSBANK FOREIGN  
REGULATIONS ( SEE REF B) WILL BE REPORTED SEPARATELY.  
OLSEN

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NMAFVVZCZ

\*\*\* Current Handling Restrictions \*\*\* n/a

\*\*\* Current Classification \*\*\* UNCLASSIFIED

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 15 MAY 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973STOCKH01661  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** n/a  
**Errors:** n/a  
**Film Number:** n/a  
**From:** STOCKHOLM  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1973/newtext/t19730546/aaaajhgl.tel  
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**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Page Count:** 2  
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**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 73 STOCKHOLM A-131, 73 STOCKHOLM 987  
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**Review Authority:** martinml  
**Review Comment:** n/a  
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**Review Date:** 25 OCT 2001  
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EO Systematic Review  
30 JUN 2005

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**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** <DBA CORRECTED> gwr 980217  
**Subject:** FOREIGN EXCHANGE DEVELOPMENTS  
**TAGS:** EFIN, SW  
**To:** EUR  
**Type:** TE  
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